

SAINT MARY'S
SAINT MATTHEW'S
SAINT TERESA'S



SAINT GABRIEL'S
SAINT JOHN'S
SAINT JOSEPH'S

SAINT PAUL THE APOSTLE PARISH

Parish financial report for the year ending June 30, 2017

The attached pages represent the financial activity for the fiscal year ending June 30, 2017 for St. Paul the Apostle Parish, All Saints Catholic School, and Mount Pleasant Cemetery. It is difficult to capture the vibrancy of the parish when it is simply reduced to numbers, so hopefully the following few paragraphs will help to more fully describe and explain some of the accomplishments of our mission during the year.

The first report of the financial statements represents the activities of all the six churches in the parish. With our income and expenses, we ended the year with a net gain of \$31,582, before unrealized and realized gains from investments. The investments of the parish increased by \$319,721 to help recover from decreases in prior years.

Our parish is blessed to be in this financial position, however, we did need to fund some of our major capital projects on our 16 buildings through withdrawals from savings and temporarily restricted funds. We accomplished many activities through the generosity of our parishioners, including; nurturing the liturgical life of our church communities; support of All Saints Catholic School; catechesis efforts for people from 4 to 94 including faith formation from Pre-K through high school, RCIA, adult education programs and many other educational opportunities; ministering to the incarcerated; ministering to the physical and spiritual needs of our brothers and sisters who are sick and infirmed; reaching out to those who are having difficulties with food, heating oil and other day to day needs; supporting men and women who feel a calling to religious life; inviting other faith communities to join us in civic activities (e.g: Blue Mass, Active Shooter Workshop, Welcoming New Neighbors, etc.) and too many other ministries to address in this summary.

The second report summarizes the operations of All Saints Catholic School. Our Catholic school finished the year with a loss of \$72,418. This was because of a dip in enrollment and some necessary technology purchases. Thankfully our school had savings to fund this loss and did not ask the parish to fund any of this loss. Corrective actions have been taken to limit any losses in the current school year.

The third report reflects the operations of Mt. Pleasant Catholic Cemetery for the past year. With the income and expenses for the year, the cemetery closed the fiscal year with a net income of \$3,992. The investments of the Cemetery increased by \$95,325 to help recover from decreases in prior years.

If you have any questions about this financial report, please contact a member of the Finance Council or for copies of the Balance Sheets, contact Cheryl Whalen in the parish office.

2017-2018 Finance Council Representatives: Rich Armstrong, Mary Ann Beatham, Leon Binette, Patti Corey, Keith Forbes, David Gould, Jason Gould, Scott Oxley, Michael Soucy and Gerald Thibodeau

St. Paul the Apostle Parish
Statement of Activities
For the Year ended June 30, 2017

	Year To Date 06/30/2017	Prior Year To Date 06/30/2016
	Actual	Actual
Revenue		
Unrestricted Revenue	1,766,242	2,070,597
Net Assets Released from Restrictions – Unrestricted	18,842	
Temporarily Restricted Revenue	43,324	93,984
Net Assets Released From Restrictions - Temporarily Restricted	(18,842)	(111,107)
Total Revenue	\$ 1,809,566	\$ 2,053,474
Expenses		
Worship & Spirituality		
Liturgy	6,995	4,460
Music	93,498	90,219
Family Life	2,183	1,997
Ministry & Liturgy - General	169,362	188,759
<i>Total Worship & Spirituality</i>	\$ 272,038	\$ 285,435
Faith Formation		
Children Faith Formation	0	126
Youth Ministry - Junior High School	1,096	2,074
Youth Ministry - High School	15,403	19,641
Adult Education	3,002	7,861
RCIA Formation	865	2,190
Vacation Bible School	3,731	3,931
Faith Formation	110,014	108,045
<i>Total Faith Formation</i>	\$ 134,111	\$ 143,868
Charity/Outreach		
Charity - General	96,526	79,115
<i>Total Charity/Outreach</i>	\$ 96,526	\$ 79,115
Other Programs		
Other Parish Programs - General	19,096	79,115
<i>Total Other Programs</i>	\$ 19,096	\$ 79,115
General & Administrative		
Parish - General & Administrative	527,223	744,908
<i>Total General & Administrative</i>	\$ 527,223	\$ 744,908
Facilities		
Facilities - Office	11,239	6,051
Facilities - Churches	334,423	388,240
Facilities - Rectories	87,602	176,788
Facilities - Parish Halls	15,553	9,766
Facilities - Schools	210,173	173,061

Total Facilities	\$ 658,990	\$ 753,906
Other		
Misc.	0	11,294
Total Other	\$ 0	\$ 11,294
Total Expenses	\$1,777,984	\$2,032,431
Total Net Income	\$ 31,582	\$ 21,043
Unrestricted Unrealized & Realized Gains (Losses) on Investments	90,042	(89,957)
Temporarily Restricted Unrealized & Realized Gains (Losses) on Investments	229,679	(171,422)
Total Unrealized & Realized Gains (Losses) on Investments	\$ 319,721	\$ (261,379)
Total Change in Net Assets	\$351,303	\$ (240,336)

All Saints School
Statement of Activities
For the Year ended June 30, 2017

	Year To Date 06/30/2017 Actual	Prior Year To Date 06/30/2016 Actual
Revenue		
Unrestricted Revenue	1,765,681	1,854,959
Total Revenue	\$1,765,681	\$ 1,854,959
Expenses		
School - Instructional Group		
School - Instructional	589,450	657,813
School - Pre-School	148,049	133,610
School - Pre/After School Programs	46,078	55,308
Total School - Instructional Group	\$ 783,577	\$ 846,731
School - Extracurricular Activities		
School - Athletics	16,162	16,033
School - Student Activities	7,870	9,697
Total School - Extracurricular Activities	\$ 24,032	\$ 25,730
School - Student Services		
School - Student Services	46	33
School - Transportation	15,373	15,821
Total School - Student Services	\$ 15,419	\$ 15,854

School - Other Programs	(52)	3,215
School - Resale	7,174	3,748
School - Food Services	39,800	41,475
<i>Total School - Other Programs Group</i>	<u>\$ 46,922</u>	<u>\$ 48,438</u>
<i>Total School - Facilities</i>	<u>\$ 38,630</u>	<u>\$ 23,902</u>
School - Administrative Group		
School - General & Administrative	728,497	650,720
School - Admissions and Marketing	7,656	1,564
School - Development	193,366	239,246
<i>Total School - Administrative Group</i>	<u>\$ 929,519</u>	<u>\$ 891,530</u>
Total Expenses	<u>\$1,838,099</u>	<u>\$1,852,185</u>
Total Net Income (Loss)	<u>(72,418)</u>	<u>2,774</u>
Total Change in Net Assets	<u><u>\$(72,418)</u></u>	<u><u>\$ 2,774</u></u>

Mt. Pleasant Cemetery
Statement of Activities
For the Year ended June 30, 2017

	Year To Date 06/30/2017	Prior Year To Date 06/30/2016
	Actual	Actual
Revenue		
Unrestricted Revenue	146,792	257,474
Unrestricted-Limited as to use - Cemetery	20,339	4,219
Temporarily Restricted Revenue	2,265	2,239
Total Revenue	<u>\$ 169,396</u>	<u>\$ 263,932</u>
Expenses		
Cemetery - Grounds	147,532	138,375
Cemetery - Columbarium	500	58,051
Cemetery - Facility	4,483	5,718
Cemetery - General & Administrative	10,573	30,517
Other	2,316	2,397
Total Expenses	<u>\$ 165,404</u>	<u>\$ 235,058</u>
Total Net Income	<u>\$ 3,992</u>	<u>\$ 28,874</u>
Unrestricted Unrealized & Realized Gains (Losses) on Investments	95,325	(94,708)
<i>Total Unrealized & Realized Gains (Losses) on Investments</i>	<u>\$ 95,325</u>	<u>\$ (94,708)</u>
Total Change in Net Assets	<u><u>\$ 99,317</u></u>	<u><u>\$ (65,834)</u></u>